

## PRESS RELEASE 28.07.2023

# Geojit Announces Q1 Results Consolidated Net Profit at Rs. 22 Crore

Geojit Financial Services Ltd. announced its first quarter results for the fiscal year 2023 - 24 following the meeting of its Board of Directors on 28 July 2023 at Kochi, Kerala.

## Consolidated Financial Highlights for the Quarter ended 30 June 2023:

(Rupees in Crore)

Particulars	Q1 FY 23-24	Q1 FY 22-23	Q4 FY 22-23
Revenue	116	102	117
EBITDA	40	38	41
PBT	29	29	29
PAT	22	22	30

- Consolidated Revenue increased 14% YoY from Rs. 102 crore to Rs. 116 crore and is down 1% on a quarterly basis.
- **EBITDA** increased 5% YoY from Rs. 38 crore to Rs. 40 crore and is down 2% on a quarterly basis.
- Profit Before Tax (PBT) remains at Rs. 29 crore on YoY and quarterly basis.
- **Profit After Tax (PAT)** remains at Rs. 22 crore YoY and is down 27% on a quarterly basis.

As on 30 June 2023, the company's Assets Under Custody and Management is Rs. 74,000 crore and has over 13 lakh clients.

-- Ends --

### Note to the Editor:

#### **ABOUT GEOJIT**

Geojit Financial Services (www.geojit.com) is one of the leading investment services companies in India, with a strong presence in the GCC. It has over 13 lakh clients, a

network of 498 offices and has Assets Under Custody and Management worth Rs. 74,000 crore. BNP Paribas, C J George - Founder and Managing Director of Geojit, Kerala State Industrial Development Corporation (KSIDC) and Rekha Rakesh Jhunjhunwala are the prominent shareholders of the company.

Geojit Financial Services has an extensive presence in the GCC region via joint ventures and partnerships: Barjeel Geojit Financial Services LLC in UAE, BBK Geojit Securities KSC, in Kuwait and QBG Geojit Securities LLC in Oman. The company also has a presence in Bahrain through a business partnership with Bank of Bahrain and Kuwait.

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